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Dear David,

Notice of NTS Rolling Monthly and Rolling Day Ahead (Entry and Exit) Interconnection Point (IP) Reserve Prices

Under the changes introduced under Capacity Allocation Mechanism (CAM) effective from 1 November 2015, Interconnection Points (IPs) have different capacity auction products, structures and timings.

Reserve prices for the NTS Rolling Monthly and Rolling Day Ahead are calculated in accordance with the arrangements set out in UNC Modification 0678A, Section B of the European Interconnection Document (EID) – Capacity and the Entry Capacity Release (ECR) Methodology Statement.

National Grid is publishing this Notice of NTS transportation charges at least one month in advance of the Rolling Monthly and Rolling Day Ahead Auctions, consistent with our Licence obligations.

- The reserve prices for capacity from 1 October 2020 for the Entry Rolling Monthly IP Auction are detailed in Table 1.
- The reserve prices for capacity from 1 October 2020 for the Entry Rolling Day Ahead IP Auction are detailed in Table 2.
- The reserve prices for capacity from 1 October 2020 for the Exit Rolling Monthly IP Auction are detailed in Table 3.
- The reserve prices for capacity from 1 October 2020 for the Exit Rolling Day Ahead IP Auction are detailed in Table 4.

All auctions have reserve prices. As prescribed in the UNC a multiplier of 1 has been applied to the Reference Price for all IP Entry and Exit capacity products to determine the Reserve Prices for each auction.

The Reserve Price for the Exit IP Interruptible Capacity Auction is subject to a 10% discount on the Firm IP Exit Capacity Reserve Price, and the Reserve Price for the IP Entry Interruptible Capacity auction is subject to a 10% discount on the Firm IP Entry Capacity Reserve Price, as prescribed in the UNC.

If you have any questions or feedback relating to this notice, or NTS charges in general, please contact Dave Bayliss at dave.bayliss@nationalgrid.com or email our charging team at box.NTSGasCharges@nationalgrid.com.

Yours sincerely

Steve Fisher
Commercial Operations Manager

Table 1 – Entry Capacity Reserve Price for Interconnection Points for Rolling Monthly Auctions

EU Interconnector Points (IPs)	from 1 Oct 20 Pence per kWh per day
Bacton IP	0.0717
Moffat (Irish Interconnector) ¹	0.0717

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/kWh/day. A Small Price Step will be one fifth of the Large Price Step.

Table 2 – Entry Capacity Reserve Price for Interconnection Points for Rolling Day Ahead Auctions

EU Interconnector Points (IPs)	from 1 Oct 20 ² Pence per kWh per day
Bacton IP	0.0717
Moffat (Irish Interconnector) ³	0.0717

Table 3 – Exit Capacity Reserve Price for Interconnection Points for Rolling Monthly Auctions

Offtake Point	Type of Offtake	from 1 Oct 20 Pence per kWh per day
Bacton IUK	INTERCONNECTOR	0.0198
Bacton BBL	INTERCONNECTOR	0.0198
Moffat (Irish Interconnector)	INTERCONNECTOR – FIRM, EXIT ONLY	0.0198

For the Ascending Clock Auctions, the NTS Large Price Steps shall be the greater of 5% of the reserve price or 0.0001p/kWh/day. A Small Price Step will be one fifth of the Large Price Step.

Table 4 – Exit Capacity Reserve Price for Interconnection Points for Rolling Day Ahead Auctions

Offtake Point	Type of Offtake	from 1 Oct 20 ⁴ Pence per kWh per day
Bacton IUK	INTERCONNECTOR	0.0198
Bacton BBL	INTERCONNECTOR	0.0198
Moffat (Irish Interconnector)	INTERCONNECTOR – FIRM, EXIT ONLY	0.0198

¹ The Moffat reserve price is for use in overrun calculations. No Firm Capacity will be released.

² These prices are also applicable for the Interconnection Point Entry Within Day Auctions

³ The Moffat reserve price is for use in overrun calculations. No Firm Capacity will be released.

⁴ These prices are also applicable for the Interconnection Point Exit Within Day Auctions